



City Council Agenda

Monday, February 13, 2023 at 7:00 pm

6550 N. High Street, Worthington, Ohio 43085

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Visitor Comments

Special Presentation(s)

5. Resolution No. 05-2023: Retirement of Kay Thress, City Clerk & Clerk of Council

Executive Summary: Expressing appreciation and best wishes of the Worthington City Council to Kay Thress for her service to the City of Worthington and City Council.

Recommendation: Introduce and approve as presented.

6. Worthington Chamber Orchestra

Executive Summary: Presentation and live performance by the Worthington Chamber Orchestra. Presenters to include: Mick Ball (President, Board of Directors), Antoine Clark (Artistic and Music Director), and Evan Lynch (Executive Director). Musicians to include: Devin Copfer (Concert Master - Violin), Ella Pitsford (Violin), Debbie Price (Viola), and Jan van Voorhis (Cello).

Reports of City Officials

7. Policy Item(s)

a. Renewal of Electric Aggregation Program

Executive Summary: The City's electric aggregation program is scheduled for renewal this spring and the City's consultant, Rich Surace with Energy Alliances, will present an overview of the market and discuss next steps.

b. Financial Reports

Executive Summary: The financial reports for December 2022 and January 2023 are attached.

Recommendation: Motion to accept as presented.

8. Discussion Item(s)

a. Update on the Properties Owned by the Worthington Community Improvement

Reports of Council Members

Other Business

Executive Session

Adjournment

9. Motion to Adjourn

Contact: D. Kay Thress, Clerk of Council (Kay.Thress@worthington.org (614) 436-3100) | Agenda published on
02/09/2023 at 3:49 PM

RESOLUTION NO. 05-2023

Expressing the Appreciation and Best Wishes of the Worthington City Council to D. Kay Thress for her Outstanding Service to the Worthington City Council and the City of Worthington.

WHEREAS, Worthington City Clerk and Clerk of Council D. Kay Thress has served the City of Worthington for over 22 years, beginning her service as Assistant City Clerk in September 2000 and being promoted to City Clerk and Clerk of Council in February 2004; and,

WHEREAS, Kay has continuously demonstrated her commitment to the people of Worthington, has always been willing to go the extra mile to help residents, City staff and City Council and has diligently served this community; and,

WHEREAS, Kay has been an outstanding steward and caretaker of the City's records and historical data, responding to citizens' requests and assuring that the City's public records are easily accessible to all; and,

WHEREAS, Kay was instrumental in the transition to online meeting management, digitizing Council materials and making our public meetings and information more easily available for public engagement; and,

WHEREAS, Kay's caring demeanor and professionalism is an example for all citizens in the City of Worthington; and,

WHEREAS, Kay is retiring this February 2023 and the Worthington City Council and City of Worthington colleagues and staff wish Kay the best of luck in her retirement;

NOW THEREFORE, BE IT RESOLVED by the Council of the City of Worthington, County of Franklin, State of Ohio:

SECTION 1. That on behalf of the residents of the community, Worthington City Council hereby expresses to D. Kay Thress sincere appreciation for her outstanding contributions and years of dedicated service and extends her best wishes in for her retirement.

SECTION 2. That the Clerk of Council be instructed to forward a duly certified copy of this Resolution to D. Kay Thress and to record said Resolution in the appropriate record book.

Adopted _____

President of Council

Attest:

Management Assistant



STAFF MEMORANDUM
City Council Meeting – February 13, 2023

Date: February 9, 2023

To: City Council

From: Robyn Stewart, Acting City Manager

Subject: ELECTRIC AGGREGATION PROGRAM RENEWAL

EXECUTIVE SUMMARY

The City's electric aggregation program is scheduled for renewal this spring and the City's consultant, Rich Surace with Energy Alliances, will present an overview of the market and discuss next steps.

BACKGROUND/DESCRIPTION

The City of Worthington provides an electric aggregation program for residential and small business customers. Under this program, the electric usage is aggregated to take advantage of collective purchasing which can lower electric rates. The City of Worthington's aggregation program also includes the purchase of Renewable Energy Certificates (RECs) to offset the carbon footprint of the energy used. The electric generation portion of the bill is aggregated and bid out.

Worthington utilizes Energy Alliances as the City's advisor and consultant for the electric aggregation program. Since its inception, the City's program has entered into two-year terms for the energy purchase. We are coming up on the end of our second two-year term, so are looking toward renewal of the program by going out to market for new bids. Rich Surace with Energy Alliances will provide information about how the market works, overview the current market, and discuss next steps for the program.

ATTACHMENT(S)

Presentation Slides from Energy Alliances

ENERGY ALLIANCES

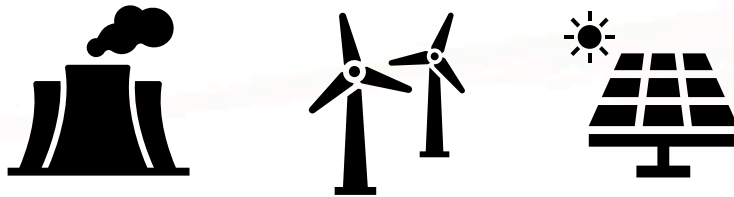
**OHIO'S MOST TRUSTED
ENERGY ADVISER.**

City of Worthington
Electric Aggregation

February 13, 2023

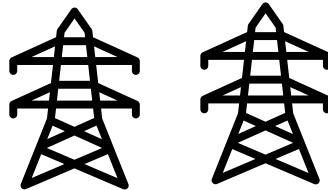


Retail Electricity



Generators / Suppliers

Generate / Supply Electricity



Local Electric Utility
(AEP Ohio)

Delivers Electricity



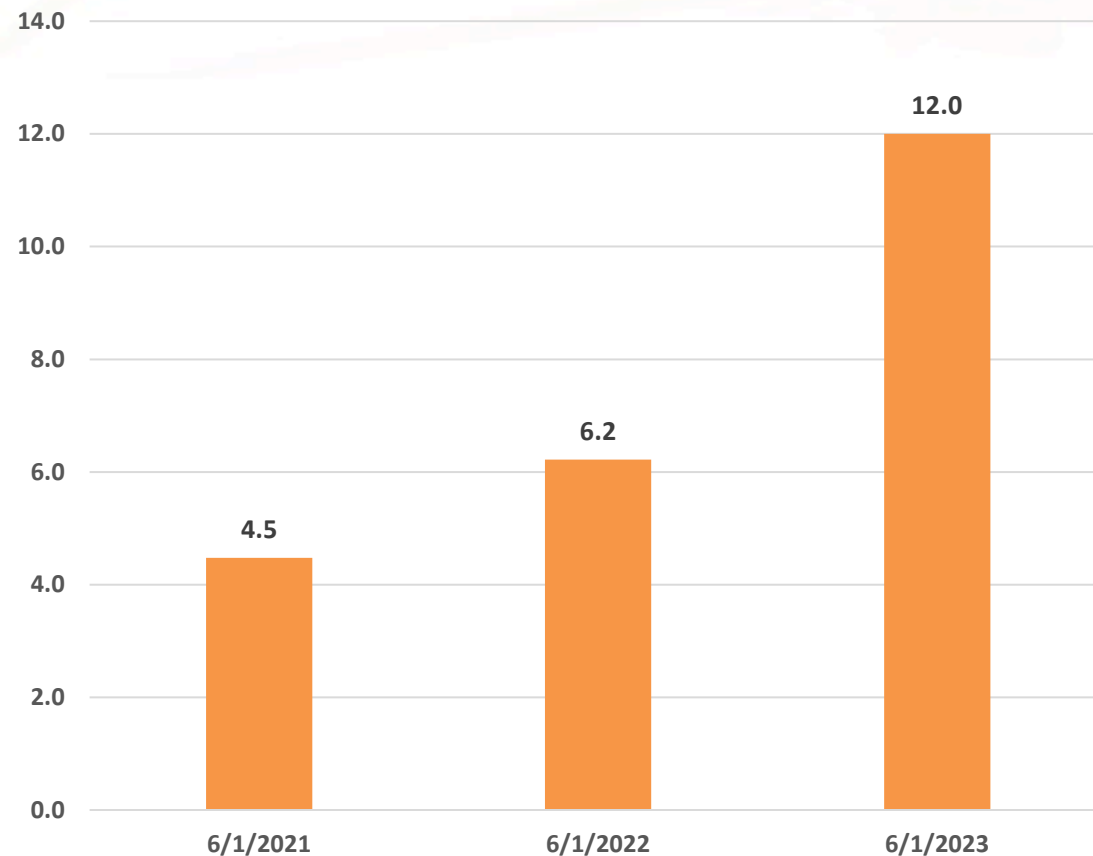
End Use Customer

Use Electricity



AEP Ohio Default Rate

AEP Ohio Auction Clearing Price (¢/kWh)



Auctions Run Twice a Year
(Nov & Mar)

Planning Year: June – May

50% Procured for '23-'24

Next Auction: March 7th
Balance of '23 - '24

Renewable Energy – Evolving Market

- Current Aggregation offsets 100% of usage through procurement of National Wind Renewable Energy Certificate (REC)
- In 2021 the cost of REC: 0.1¢ per kWh
- Current cost for equivalent REC: 0.45¢ - 0.5¢ per kWh
- Ohio based renewable projects experiencing lengthy delays
 - Original timelines for contracted project pushed out 2-3 years
 - New project builds could take 5+ years to start

Renewable Energy – Aggregation Program

- April 2022 - Discussed “steel in the ground” investment
- Suggestion is to continue with REC offsets
 - Allow volatile market conditions to settle out
- Renewable component of aggregation would have utilized REC in 2023 regardless of future plans

Aggregation Renewal

- Substantial Savings vs. AEP Ohio's default rate through May 2024
- Increased REC cost
- AEP Ohio rates unknown beyond May 2024

	Pros	Cons
12 Month Program	Ties to known utility rate	Market Volatility beyond June 2024
24 Month Program	Price Certainty until June 2025	Unknown utility rate beyond May 2024

Aggregation Considerations

- What Term?
- Consider “at or below” resolution to allow greater price flexibility
 - Does not tie locking into a price around a meeting date

Department of Finance

December 2022 Financial Report



Quick Facts

All Funds

<u>12/31/2022</u> <u>Cash Balances</u>	<u>12/31/2022</u> <u>Unencumbered</u> <u>Balance</u>
\$47,524,866 (January 1, 2022 balance: \$40,283,596)	\$32,747,447

General Fund

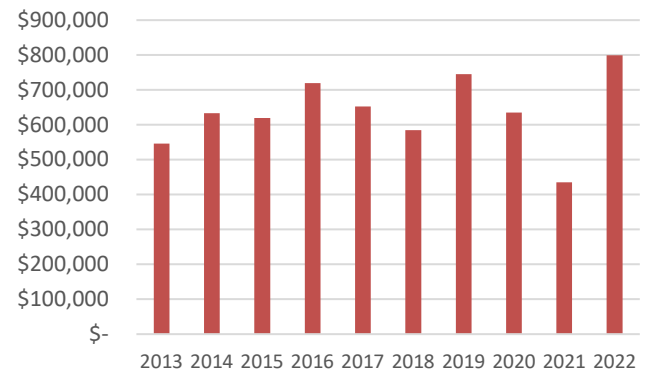
<u>12/31/2022</u> <u>Cash Balance</u>	<u>12/31/2022</u> <u>Unencumbered</u> <u>Balance</u>
\$23,512,622 (January 1, 2022 balance: \$19,524,896)	\$18,973,523 (62% of prior year expenditures)

Highlights & Trends for December 2022

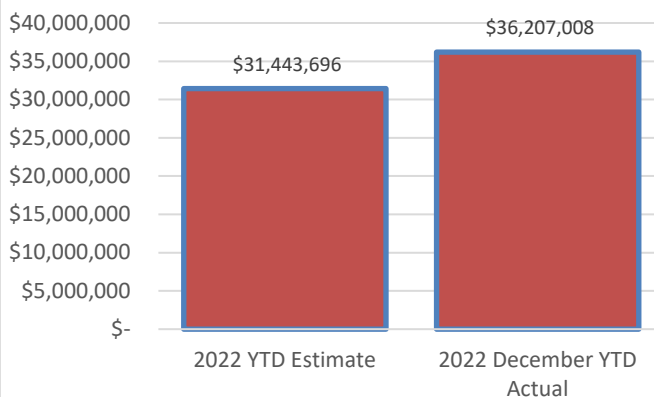
Income Tax Collections

- Year to Date (YTD) income tax collections are above 2021 YTD income tax collections \$2,461,583 or 8.01%.
- YTD Income tax collections are above estimates by \$4,697,518 or 16%
- Year to date refunds total \$799,369

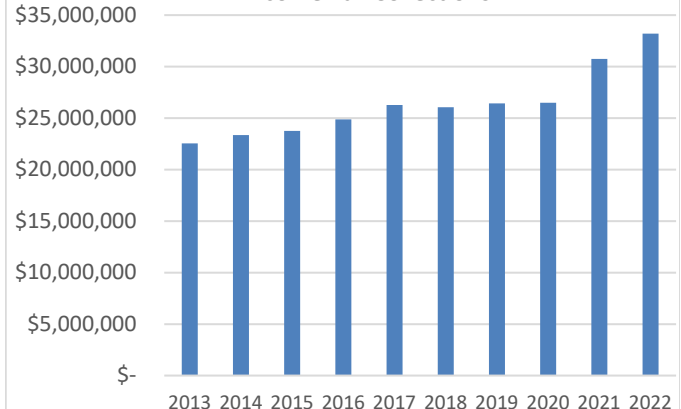
Income Tax Refunds as of December



General Fund Revenue
2022 YTD Estimate vs. Actual

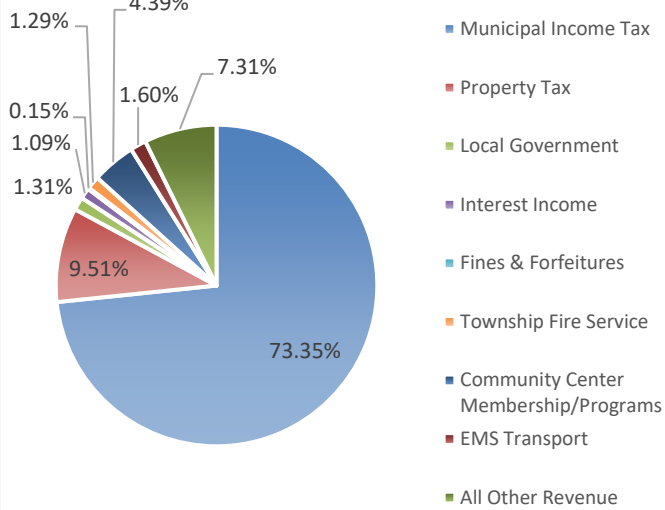


December Year to Date
Income Tax Collections

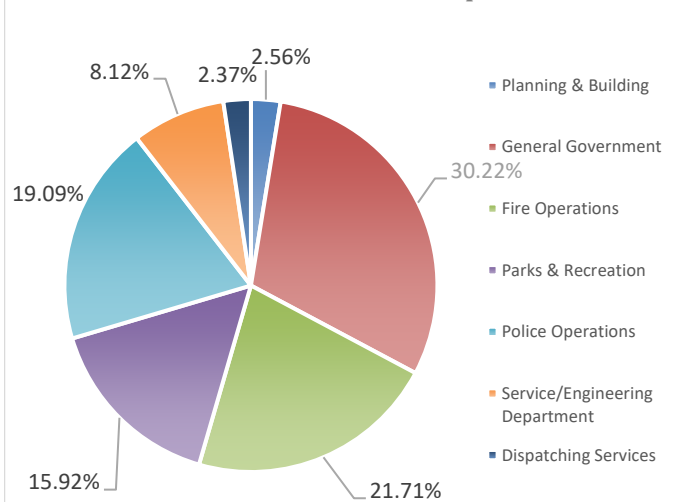


Highlights & Trends for December 2022 (continued)

December 2022 Year to Date
General Fund Revenue



December 2022 Year to Date
General Fund Expenses

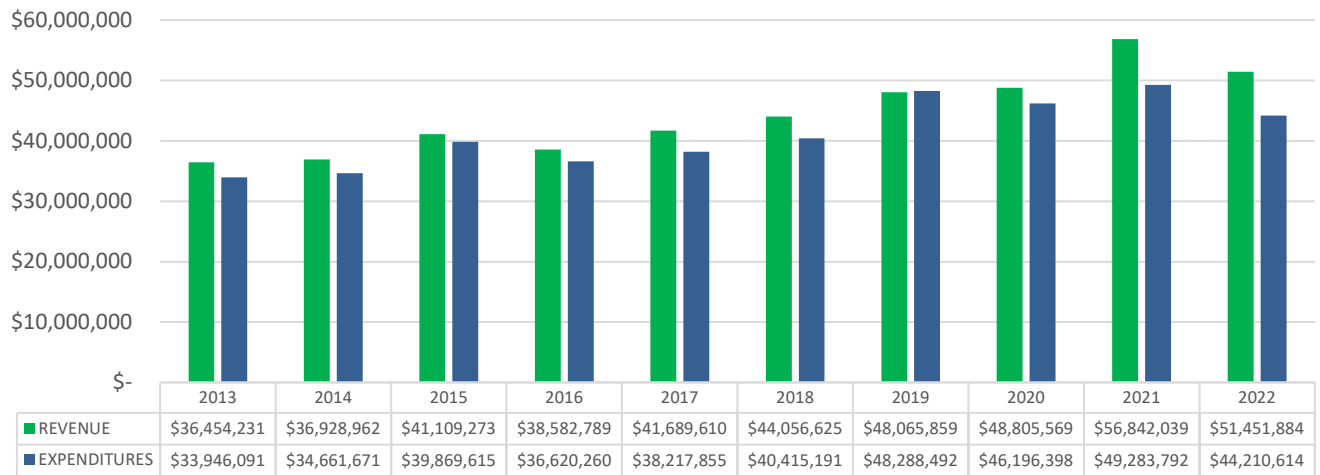


Notable Initiatives & Activities

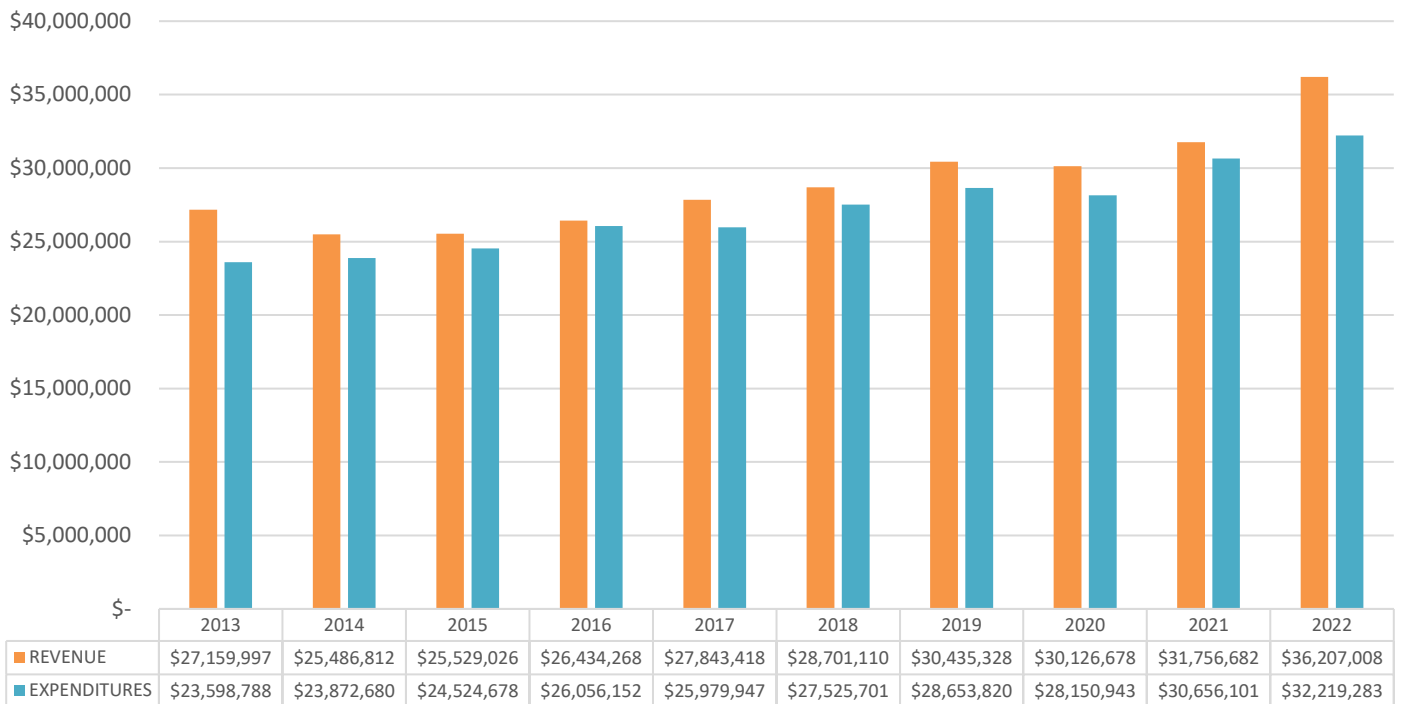
- 2022 Additional General Fund Appropriations
 - Ordinance 06-2022: \$153,500 – FOP Contract
 - Ordinance 15-2022: \$2,500,000 – Development Incentives
 - Ordinance 17-2022: \$200,000 – Retirement & Fire Repairs
 - Ordinance 21-2022: \$200,000 – Legal Services
 - Ordinance 24-2022: \$294,050 – Building, Court Clerk, Gasoline
 - Ordinance 33-2022: \$100,000 – Waterline Repairs
 - Ordinance 42-2022: \$1,897,750 – Capital Transfer, City Clerk
- The \$2,500,000 appropriated with Ordinance 15-2022 for High North development incentives has been encumbered effective for the July 2022 report.

Financial Tracking

December Year to Date
Revenue to Expenditures
All Funds



December Year to Date
General Fund
Cash Position





December 2022 Cash Reconciliation



Total Fund Balances:	\$47,524,865.79
Depository Balances:	
General Account:	\$ 10,718,365.49
Total Bank Balances:	\$10,718,365.49
Investment Accounts:	
Certificates of Deposit:	\$12,799,000.00
Star Ohio/Star Plus	15,583,222.35
Fifth Third MMKT/CDs	7,929,752.95
CF Bank	245,000.00
FC Bank	248,000.00
Total Investment Accounts:	\$36,804,975.30
Petty Cash/Change Fund:	1,525
Total Treasury Balance as of December 31, 2022	\$47,524,865.79
Total Interest Earnings as of December 31, 2022	\$394,819
Average CD Interest Earnings	1.63%

Debt Statement

<u>Issuance</u>	<u>Purpose</u>	<u>Maturity</u>	<u>Rate</u>	<u>Principal Balance</u>
2017	2017 Various Purpose Bonds	December 2032	2.21%	\$ 2,570,000
2008	OPWC 0% Loan – ADA Ramps	December 2028	0%	\$ 46,860.30
2015	OPWC 0% Loan – Kenyonbrook	December 2045	0%	\$ 469,825.56
2021	2021 Various Purpose Bonds	December 2041	1.65%	\$ 9,565,000.00
	Total Principal Debt Balance			\$12,651,685.86



**City of Worthington
Fund Summary Report
as of December 31, 2022**

		<u>1/1/2022 Beginning</u>	<u>Year to Date</u>	<u>Year to Date</u>			<u>Unencumbered</u>
<u>FUND</u>		<u>Balance</u>	<u>Actual Revenue</u>	<u>Actual Expenses</u>	<u>12/31/2022</u>	<u>Encumbrances</u>	<u>Balance</u>
101	General Fund	\$ 19,524,896	\$ 36,207,008	\$ 32,219,283	\$ 23,512,622	\$ 4,539,099	\$ 18,973,523
202	Street M&R	275,156	901,783	842,701	334,238	29,330	\$ 304,908
203	State Highway	78,883	98,118	83,419	93,581	-	\$ 93,581
204	Water	92,739	216,328	213,651	95,416	9,318	\$ 86,099
205	Sewer	61,418	78,600	76,491	63,526	24,972	\$ 38,554
210	Convention & Visitor's Bureau F	3,696	72,235	71,525	4,407	325	\$ 4,082
211	27th Pay Fund	-	50,000	-	50,000	-	\$ 50,000
212	Police Pension	720,833	956,980	673,530	1,004,283	-	\$ 1,004,283
214	Law Enforcement Trust	17,503	-	-	17,503	-	\$ 17,503
215	Municipal MV License Tax	52,675	119,409	140,000	32,083	-	\$ 32,083
216	Enforcement/Education	53,049	575	-	53,624	-	\$ 53,624
217	Community Technology	-	-	-	-	-	\$ -
218	Court Clerk Computer	197,522	4,410	11,429	190,503	667	\$ 189,836
219	Economic Development	414,460	314,000	191,813	536,647	169,752	\$ 366,895
220	FEMA Grant	-	-	-	-	-	\$ -
221	Law Enf CED	18,030	18,318	18,318	18,030	-	\$ 18,030
222	Coronavirus Relief Fund	-	-	-	-	-	\$ -
223	Coronavirus ARPA Recovery Fu	769,501	775,645	1,545,147	(0)	-	\$ (0)
224	Parks & Rec Revolving	-	-	-	-	-	\$ -
225	Ohio Opioid Settlement Fund	-	7,086	-	7,086	-	\$ 7,086
229	Special Parks	92,882	22,217	64,515	50,584	11,574	\$ 39,010
230	Sharon Twp JEDD	1,526	138,365	102,654	37,237	-	\$ 37,237
253	2003 Bicentennial	75,382	1,003	-	76,385	-	\$ 76,385
306	Trunk Sewer	375,149	-	-	375,149	-	\$ 375,149
308	Capital Improvements	12,555,112	9,516,940	6,215,392	15,856,659	8,179,866	\$ 7,676,793
313	County Permissive Tax	-	-	-	-	-	\$ -
409	General Bond Retirement	2,042,079	861,591	1,044,912	1,858,758	5,088	\$ 1,853,670
410	Special Assessment Bond	278,448	-	-	278,448	-	\$ 278,448
825	Accrued Acreage Benefit	41,628	19,205	52,767	8,066	7,849	\$ 217
830	OBBS	1,904	3,223	3,191	1,935	1,422	\$ 513
835	Unclaimed Funds	63,822	6,320	-	70,141	-	\$ 70,141
838	Petty Cash	1,720	(195)	-	1,525	-	\$ 1,525
910	Worthington Sta TIF	37,541	-	-	37,541	-	\$ 37,541
920	Worthington Place (The Heights	1,653,548	205,402	192,743	1,666,207	1,553,459	\$ 112,748
930	933 High St. MPI TIF Fund	140,919	89,689	2,035	228,573	64,000	\$ 164,573
935	Downtown Worthington MPI TIF	377,270	414,652	283,512	508,410	126,697	\$ 381,713
940	Worthington Square TIF	88,129	48,386	546	135,969	54,000	\$ 81,969
945	W Dublin Granville Rd. MPI TIF	133,716	125,305	1,413	257,607	-	\$ 257,607
950	350 W. Wilson Bridge	19,919	102,062	86,151	35,830	-	\$ 35,830
955	800 Proprietors Road TIF	22,541	44,251	40,499	26,293	-	\$ 26,293
999	PACE Fund	-	32,977	32,977	-	-	\$ -
Total All Funds		\$ 40,283,596	\$ 51,451,883	\$ 44,210,613	\$ 47,524,866	\$ 14,777,417	\$ 32,747,449



**City of Worthington, Ohio
General Fund Overview
as of December 31, 2022**

		2021	2022	2022	2022	2023	2022	Variance			
		Year End	Original	Revised	Y-T-D	December	Variance	as % of			
Revenues		Actual	Budget	Budget	Estimates	Y-T-D Actual	Over/(Under)	Budget			
Municipal Income Tax	1	\$ 24,589,572	\$ 22,800,824	\$ 22,800,824	\$ 22,800,824	\$ 26,558,839	\$ 3,758,014	16.48%			
Property Tax	2	3,396,370	3,457,468	\$ 3,457,468	3,457,468	3,444,123	\$ (13,345)	-0.39%			
Local Government	*	442,337	425,000	\$ 425,000	425,000	474,137	\$ 49,137	11.56%			
Interest Income	*	168,029	300,000	\$ 300,000	300,000	394,819	\$ 94,819	31.61%			
Fines & Forfeitures	*	34,384	100,000	\$ 100,000	100,000	52,939	\$ (47,061)	-47.06%			
Township Fire Service	2	488,472	500,000	\$ 500,000	500,000	465,519	\$ (34,481)	-6.90%			
Community Center Membership/Progr	*	1,034,140	2,200,000	\$ 2,200,000	2,200,000	1,591,015	\$ (608,985)	-27.68%			
EMS Transport	*	534,261	650,000	\$ 650,000	650,000	580,669	\$ (69,331)	-10.67%			
All Other Revenue	*	1,069,117	1,010,404	\$ 1,010,404	1,010,404	2,644,950	\$ 1,634,546	161.77%			
Total Revenues		\$ 31,756,682	\$ 31,443,696	\$ 31,443,696	\$ 31,443,696	\$ 36,207,008	\$ 4,763,312	15.15%			
Expenditures											
Planning & Building		\$ 807,050	\$ 999,909	\$ 999,909	\$ 999,909	\$ 811,823	\$ (188,086)	81.19%			
General Government		8,191,989	7,889,770	\$ 13,022,571	\$ 13,022,571	9,588,318	\$ (3,434,253)	73.63%			
Fire Operations		6,916,093	7,269,524	\$ 7,389,523	\$ 7,389,523	6,886,792	\$ (502,731)	93.20%			
Parks & Recreation		4,362,841	5,938,843	\$ 6,018,841	\$ 6,018,841	5,051,119	\$ (967,722)	83.92%			
Police Operations		6,082,201	6,816,223	\$ 6,853,723	\$ 6,853,723	6,057,145	\$ (796,578)	88.38%			
Service/Engineering Department		2,520,373	3,152,383	\$ 3,127,384	\$ 3,127,384	2,575,346	\$ (552,038)	82.35%			
Dispatching Services		869,413	755,000	\$ 755,000	\$ 755,000	752,799	\$ (2,201)	99.71%			
Total Expenditures		\$ 29,749,961	\$ 32,821,652	\$ 38,166,951	\$ 38,166,951	\$ 31,723,342	\$ (6,443,609)	83.12%			
Excess of Revenues Over (Under) Expenditures		\$ 2,006,721	\$ (1,377,956)	\$ (6,723,255)	\$ (6,723,255)	\$ 4,483,666					
Fund Balance at Beginning of Year		\$ 18,424,317	\$ 19,524,897	\$ 19,524,897		\$ 19,524,897					
Unexpended Appropriations			1,148,758	3,648,758		-			1 - Income Tax budget based on individual monthly projections.		
Expenditures versus Prior Year Enc		906,141	1,336,047	1,336,047		495,941			2 - These revenue budgets are based on semi-annual payments.		
General Fund Balance		\$ 19,524,897	\$ 17,959,652	\$ 15,114,353		\$ 23,512,622			* - All other revenue budgets are spread equally over each month.		
									All expenditure budgets are spread equally over each month.		

Department of Finance

January 2023 Financial Report



Quick Facts

All Funds

01/31/2023	01/31/2023
Cash Balances	Unencumbered Balance
\$46,949,159	\$26,689,231
(January 1, 2022 balance: \$47,524,866)	

General Fund

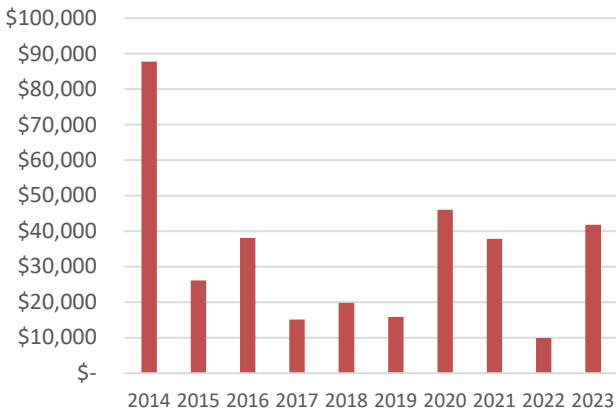
01/31/2023	01/31/2023
Cash Balance	Unencumbered Balance
\$22,722,917	\$13,644,216
(January 1, 2022 balance: \$19,524,896)	(42% of prior year expenditures)

Highlights & Trends for January 2023

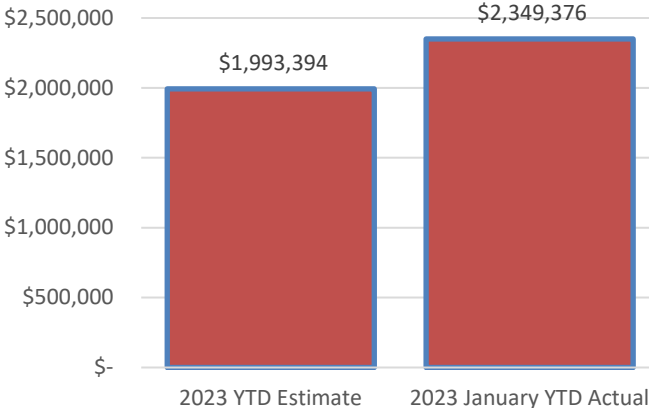
Income Tax Collections

- Year to Date (YTD) income tax collections are above 2022 YTD income tax collections \$195,584 or 8.95%.
- YTD Income tax collections are above estimates by \$239,283 or 11%
- Year to date refunds total \$41,776

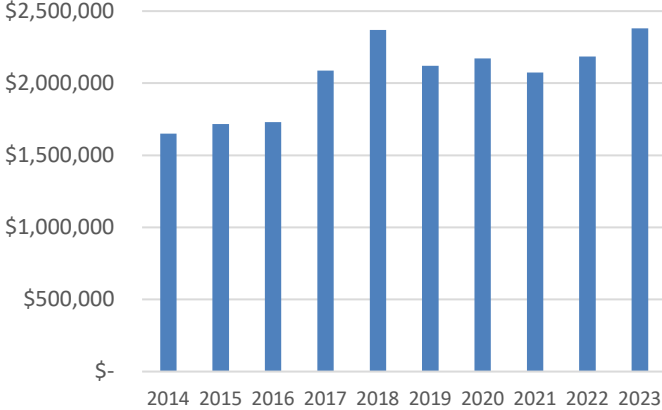
Income Tax Refunds as of January



General Fund Revenue
2023 YTD Estimate vs. Actual

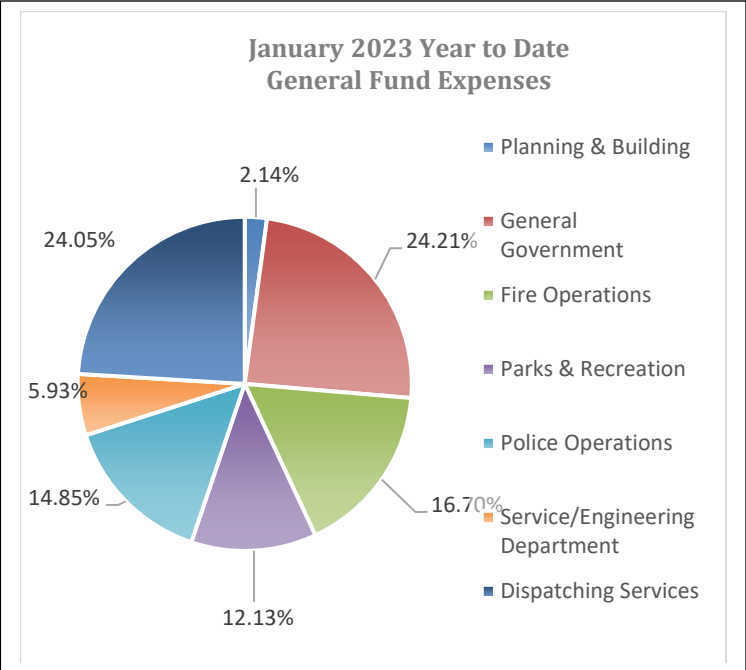
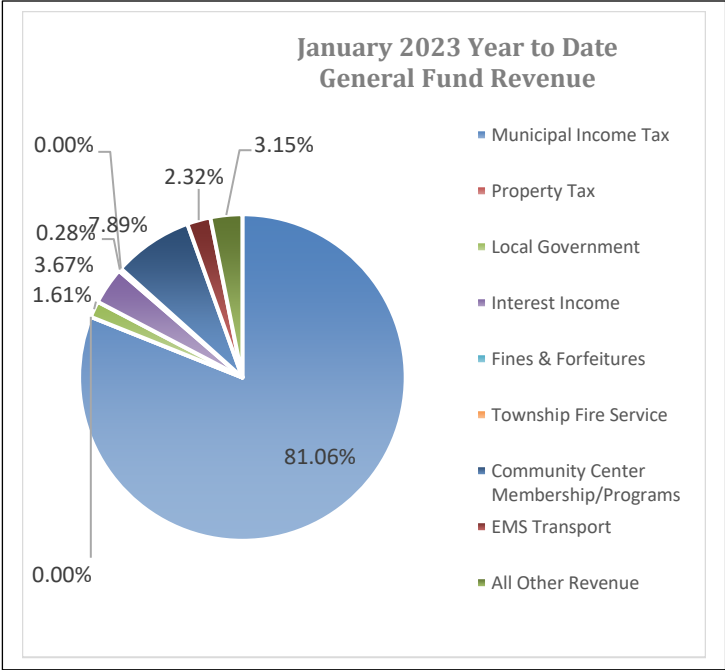


January Year to Date
Income Tax Collections





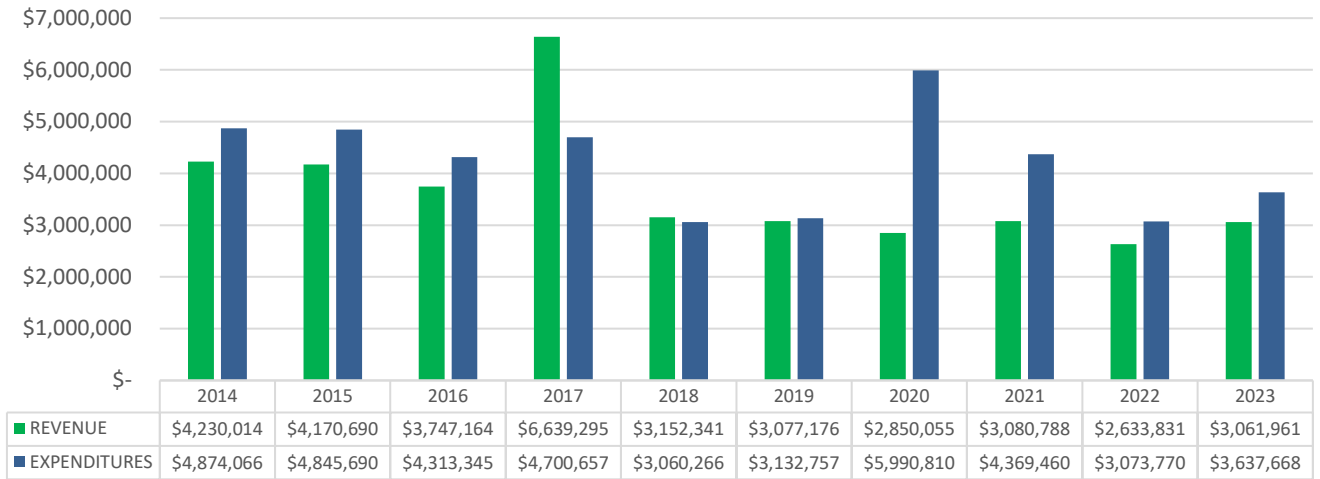
Highlights & Trends for January 2023 (continued)



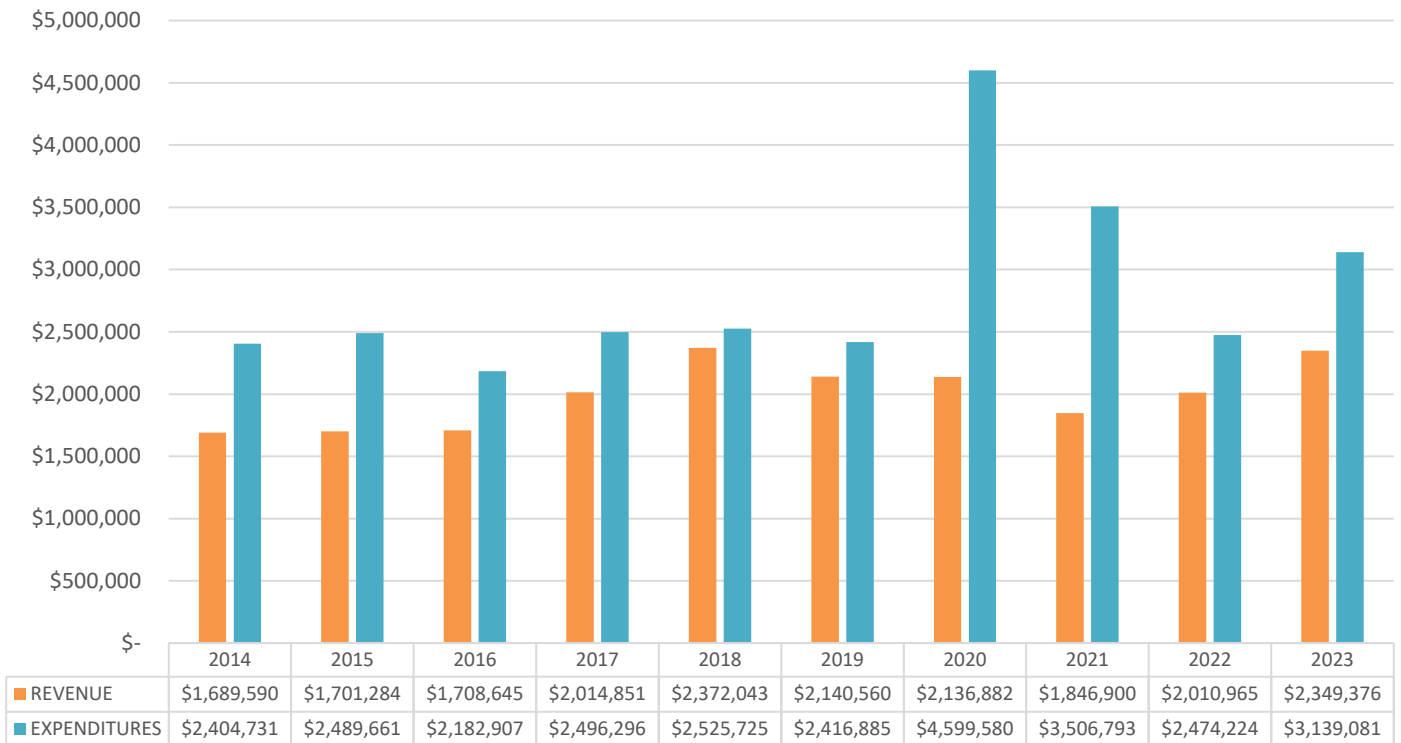
Notable Initiatives & Activities

Financial Tracking

January
Revenue to Expenditures
All Funds



January General Fund
Cash Position





January 2023 Cash Reconciliation



Total Fund Balances: \$46,949,158.73

Depository Balances:

General Account: \$ 10,573,380.97

Total Bank Balances: \$10,573,380.97

Investment Accounts:

Certificates of Deposit:	\$12,303,000.00
Star Ohio/Star Plus	15,634,536.65
Fifth Third MMKT/CDs	7,943,716.11
CF Bank	245,000.00
FC Bank	248,000.00

Total Investment Accounts: \$36,374,252.76

Petty Cash/Change Fund: 1,525

Total Treasury Balance as of January 31, 2023 \$46,949,158.73

Total Interest Earnings as of January 31, 2023 \$86,315.92

Average CD Interest Earnings 1.63%

Debt Statement

<u>Issuance</u>	<u>Purpose</u>	<u>Maturity</u>	<u>Rate</u>	<u>Principal Balance</u>
2017	2017 Various Purpose Bonds	December 2032	2.21%	\$ 2,570,000
2008	OPWC 0% Loan – ADA Ramps	December 2028	0%	\$ 46,860.30
2015	OPWC 0% Loan – Kenyonbrook	December 2045	0%	\$ 469,825.56
2021	2021 Various Purpose Bonds	December 2041	1.65%	\$ 9,565,000.00
	Total Principal Debt Balance			\$12,651,685.86



**City of Worthington
Fund Summary Report
as of January 31, 2022**

	FUND	1/1/2023 Beginning	Year to Date	Year to Date	1/31/2023	Encumbrances	Unencumbered
		Balance	Actual Revenue	Actual Expenses			Balance
101	General Fund	\$ 23,512,622	\$ 2,349,376	\$ 3,139,081	\$ 22,722,917	\$ 9,078,700	\$ 13,644,217
202	Street M&R	334,238	71,134	70,157	335,214	127,792	\$ 207,422
203	State Highway	93,581	5,768	8,378	90,971	420	\$ 90,551
204	Water	95,416	180	7,496	88,100	68,689	\$ 19,411
205	Sewer	63,526	225	17,638	46,113	29,698	\$ 16,415
210	Convention & Visitor's Bureau F	4,407	65,471	65,000	4,878	3,325	\$ 1,553
211	27th Pay Fund	50,000	50,000	-	100,000	-	\$ 100,000
212	Police Pension	1,004,283	-	63,303	940,980	-	\$ 940,980
214	Law Enforcement Trust	17,503	-	-	17,503	-	\$ 17,503
215	Municipal MV License Tax	32,083	9,490	-	41,574	-	\$ 41,574
216	Enforcement/Education	53,624	25	-	53,649	-	\$ 53,649
217	Community Technology	-	-	-	-	-	\$ -
218	Court Clerk Computer	190,503	576	233	190,846	12,735	\$ 178,111
219	Economic Development	536,647	-	-	536,647	189,752	\$ 346,895
220	FEMA Grant	-	-	-	-	-	\$ -
221	Law Enf CED	18,030	-	-	18,030	-	\$ 18,030
222	Coronavirus Relief Fund	-	-	-	-	-	\$ -
223	Coronavirus ARPA Recovery Fu	-	-	-	-	-	\$ -
224	Parks & Rec Revolving	-	-	-	-	-	\$ -
225	Ohio Opioid Settlement Fund	7,086	15,855	-	22,941	-	\$ 22,941
229	Special Parks	50,584	5,615	318	55,881	26,256	\$ 29,626
230	Sharon Twp JEDD	37,237	11,404	37,534	11,107	-	\$ 11,107
253	2003 Bicentennial	76,385	-	-	76,385	-	\$ 76,385
306	Trunk Sewer	375,149	-	-	375,149	-	\$ 375,149
308	Capital Improvements	15,856,659	476,107	228,210	16,104,555	8,594,103	\$ 7,510,452
313	County Permissive Tax	-	-	-	-	-	\$ -
409	General Bond Retirement	1,858,758	-	-	1,858,758	321,938	\$ 1,536,820
410	Special Assessment Bond	278,448	-	-	278,448	-	\$ 278,448
825	Accrued Acreage Benefit	8,066	-	-	8,066	7,849	\$ 217
830	OBBS	1,935	735	320	2,350	513	\$ 1,837
835	Unclaimed Funds	70,141	-	-	70,141	-	\$ 70,141
838	Petty Cash	1,525	-	-	1,525	-	\$ 1,525
910	Worthington Sta TIF	37,541	-	-	37,541	-	\$ 37,541
920	Worthington Place (The Heights	1,666,207	-	-	1,666,207	1,553,459	\$ 112,748
930	933 High St. MPI TIF Fund	228,573	-	-	228,573	64,000	\$ 164,573
935	Downtown Worthington MPI TIF	508,410	-	-	508,410	126,697	\$ 381,713
940	Worthington Square TIF	135,969	-	-	135,969	54,000	\$ 81,969
945	W Dublin Granville Rd. MPI TIF	257,607	-	-	257,607	-	\$ 257,607
950	350 W. Wilson Bridge	35,830	-	-	35,830	-	\$ 35,830
955	800 Proprietors Road TIF	26,293	-	-	26,293	-	\$ 26,293
999	PACE Fund	-	-	-	-	-	\$ -
	Total All Funds	\$ 47,524,866	\$ 3,061,961	\$ 3,637,668	\$ 46,949,159	\$ 20,259,927	\$ 26,689,232



**City of Worthington, Ohio
General Fund Overview
as of January 31, 2023**

		2022	2023	2023	2023	2023	2023	Variance			
		Year End	Original	Revised	Y-T-D	January	Variance	as % of			
Revenues		Actual	Budget	Budget	Estimates	Y-T-D Actual	Over/(Under)	Budget			
Municipal Income Tax	1	\$ 26,558,839	\$ 23,656,000	\$ 23,656,000	\$ 1,713,001	\$ 1,904,427	\$ 191,426	11.17%			
Property Tax	2	3,444,123	3,526,617	\$ 3,526,617	-	-	\$ -	#DIV/0!			
Local Government	*	474,137	450,000	\$ 450,000	37,500	37,904	\$ 404	1.08%			
Interest Income	*	394,819	200,000	\$ 200,000	16,667	86,316	\$ 69,649	417.90%			
Fines & Forfeitures	*	52,939	75,000	\$ 75,000	6,250	6,662	\$ 412	6.59%			
Township Fire Service	2	465,519	500,000	\$ 500,000	-	113	\$ 113	#DIV/0!			
Community Center Membership/Progr	*	1,591,015	1,600,000	\$ 1,600,000	133,333	185,359	\$ 52,026	39.02%			
EMS Transport	*	580,669	675,000	\$ 675,000	56,250	54,557	\$ (1,693)	-3.01%			
All Other Revenue	*	2,644,950	1,015,470	\$ 1,015,470	30,393	74,038	\$ 43,645	143.60%			
Total Revenues		\$ 36,207,010	\$ 31,698,087	\$ 31,698,087	\$ 1,993,394	\$ 2,349,376	\$ 355,982	17.86%			
Expenditures											
Planning & Building		\$ 811,823	\$ 1,164,041	\$ 1,164,041	\$ 97,003	\$ 60,964	\$ (36,040)	62.85%			
General Government		9,588,318	8,456,177	\$ 8,456,177	\$ 780,072	689,826	\$ (90,246)	88.43%			
Fire Operations		6,886,792	7,795,214	\$ 7,795,214	\$ 649,601	475,916	\$ (173,685)	73.26%			
Parks & Recreation		5,051,119	6,006,544	\$ 6,006,544	\$ 500,545	345,728	\$ (154,817)	69.07%			
Police Operations		6,057,145	7,112,096	\$ 7,112,096	\$ 592,675	423,094	\$ (169,580)	71.39%			
Service/Engineering Department		2,575,346	3,348,775	\$ 3,348,775	\$ 279,065	168,856	\$ (110,209)	60.51%			
Dispatching Services		752,799	686,000	\$ 686,000	\$ 686,000	685,205	\$ (795)	99.88%			
Total Expenditures		\$ 31,723,342	\$ 34,568,847	\$ 34,568,847	\$ 3,584,961	\$ 2,849,589	\$ (735,372)	79.49%			
Excess of Revenues Over (Under) Expenditures		\$ 4,483,668	\$ (2,870,760)	\$ (2,870,760)	\$ (1,591,567)	\$ (500,213)					
Fund Balance at Beginning of Year		\$ 19,524,897	\$ 23,512,624	\$ 23,512,624		\$ 23,512,624					
Unexpended Appropriations			1,209,910	1,209,910		-			1 - Income Tax budget based on individual monthly projections.		
Expenditures versus Prior Year Enc		495,941	2,039,099	2,039,099		289,491			2 - These revenue budgets are based on semi-annual payments.		
									* - All other revenue budgets are spread equally over each month.		
General Fund Balance		\$ 23,512,624	\$ 19,812,675	\$ 19,812,675		\$ 22,722,919					