



6550 N. High Street
Worthington, Ohio 43085

T: 614-436-3100

Worthington City Council Agenda

Louis J.R. Goorey Municipal Building
John P. Coleman Council Chamber

Monday, January 13, 2020 ~ 7:30 PM

CITY COUNCIL MEMBERS

Bonnie D. Michael
President

Scott Myers
President Pro-Tem

Peter Bucher
Council Member

Rachael Dorothy
Council Member

Beth Kowalczyk
Council Member

David Robinson
Council Member

Douglas Smith
Council Member

CITY STAFF MEMBERS

Matthew Greeson
City Manager

D. Kay Thress
Clerk of Council

1. Call To Order

2. Roll Call

3. Pledge of Allegiance

4. Visitor Comments

5. Special Presentation(s)

5.A. Metropolitan Transportation Plan

Executive Summary: Thea Walsh, Director of Transportation & Infrastructure Development with the Mid-Ohio Regional Planning Commission (MORPC), will provide a presentation on the Metropolitan Transportation Plan which identifies transportation needs, strategies, and projects for the greater Columbus region.

5.B. Northeast Gateway Project Update

Executive Summary: City staff and the City's design consultant, EMH&T, will present an update on the Northeast Gateway Project that will reconfigure the intersection at Huntley, Wilson Bridge and Worthington Galena Roads

6. Reports of City Officials

6.A. Policy Item(s)

6.A.I. Financial Report - December 2019

Executive Summary: The Financial Report for the month of December is attached.

Recommendation: Motion to Accept as Presented

6.B. Discussion Item(s)

6.B.I. City Council Retreat

Executive Summary: This item provides time for City Council and staff to discuss plans for the Council Retreat scheduled for March 13 & 14.

7. Reports of Council Members

8. Other

9. Executive Session

10. Adjournment



Department of Finance

December 2019 Financial Report

Quick Facts

All Funds

<u>12/31/2019</u>	<u>12/31/2019</u>
<u>Cash Balances</u>	<u>Unencumbered</u>
\$30,116,179	Balance
(January 1, 2019 balance: \$30,338,812)	\$23,144,654

General Fund

<u>12/31/2019</u>	<u>12/31/2019</u>
<u>Cash Balance</u>	<u>Unencumbered</u>
\$16,448,581	Balance
(January 1, 2019 balance: \$14,667,073)	\$14,896,512
	(54.12% of prior year expenditures)

Highlights & Trends for December 2019

Income Tax Collections

- Year to Date (YTD) income tax collections are above 2018 YTD income tax collections \$361,760 or 1.39%.
- YTD Income tax collections are above estimates by \$426,894 or 1.64%.
- Refunds issued in December totaled \$69,565 with year to date refunds totaling \$745,207.

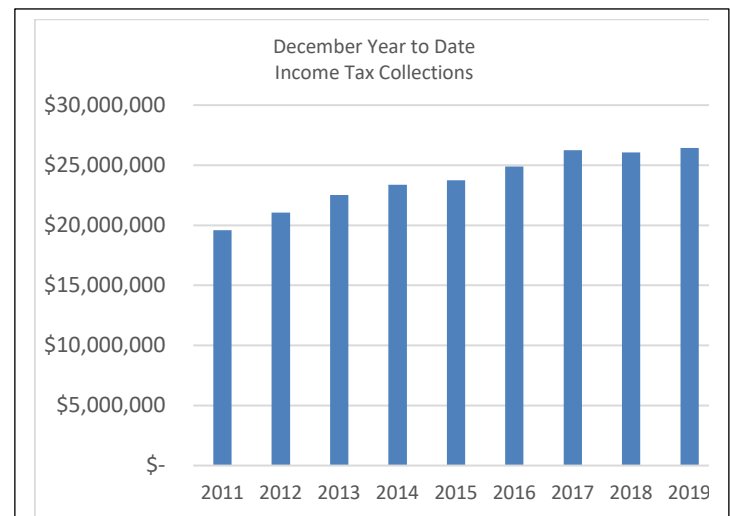
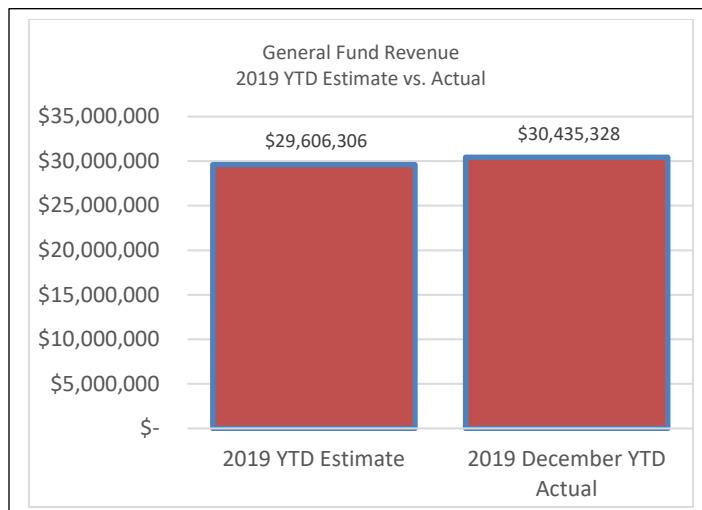
Income Tax Revenue by Account Type

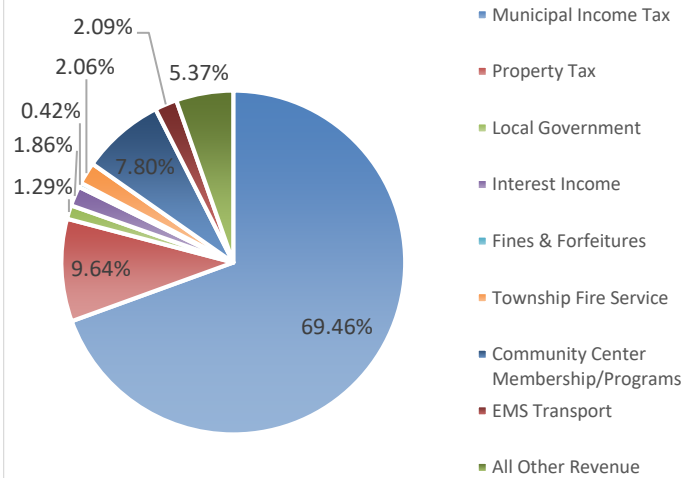
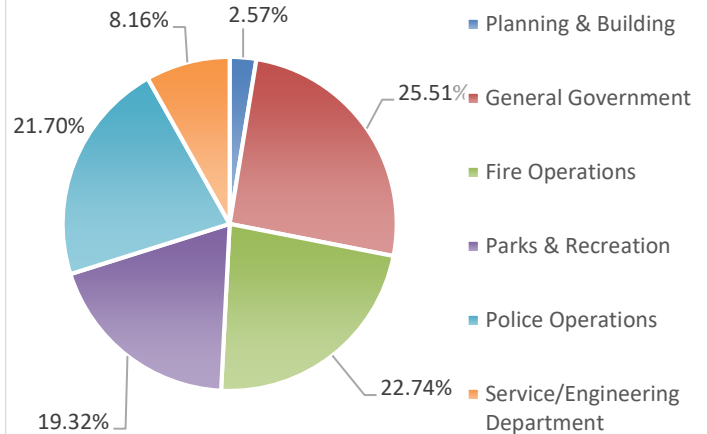
For December of 2019:

Withholding Accounts – 95.21% of collections
Individual Accounts – 2.19% of collections
Net Profit Accounts – 2.60% of collections

For December of 2018:

Withholding Accounts – 93.06% of collections
Individual Accounts – 4.76% of collections
Net Profit Accounts – 2.19% of collections



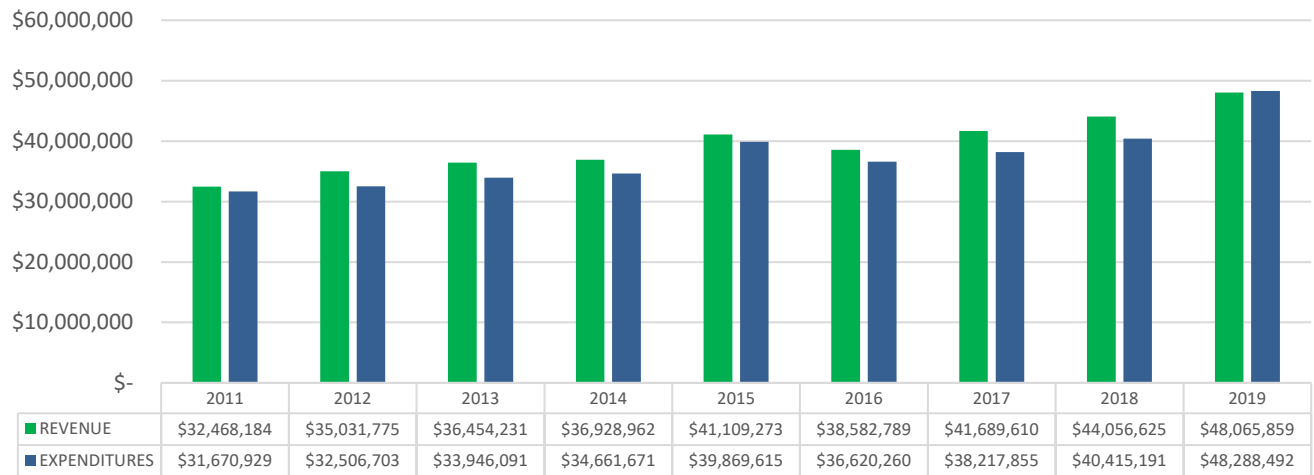
**Highlights & Trends for December 2019 (continued)****December 2019 Year to Date
General Fund Revenue****December 2019 Year to Date
General Fund Expenses****Notable Initiatives & Activities**

- Fund balances for all funds decreased from \$30,338,812 on January 1, 2019 to \$30,116,179 as of December 31, 2019, with year to date expenditures exceeding revenues for all funds by \$222,633.
- For the month of December, fund balances for all funds decreased from \$31,483,766 as of December 1, 2019 to \$30,116,179 as of December 31, 2019, with expenditures exceeding revenues by \$1,367,587.
- The General Fund cash balance increased from \$14,667,073 as of January 1, 2019 to \$16,448,581 as of December 31, 2019, with revenues exceeding expenditures by \$1,781,508.
- For the month of December, the General Fund balance decreased from \$16,502,463 on December 1, 2019 to \$16,448,581 as of December 31, 2019, with expenditures exceeding revenues by \$53,882.

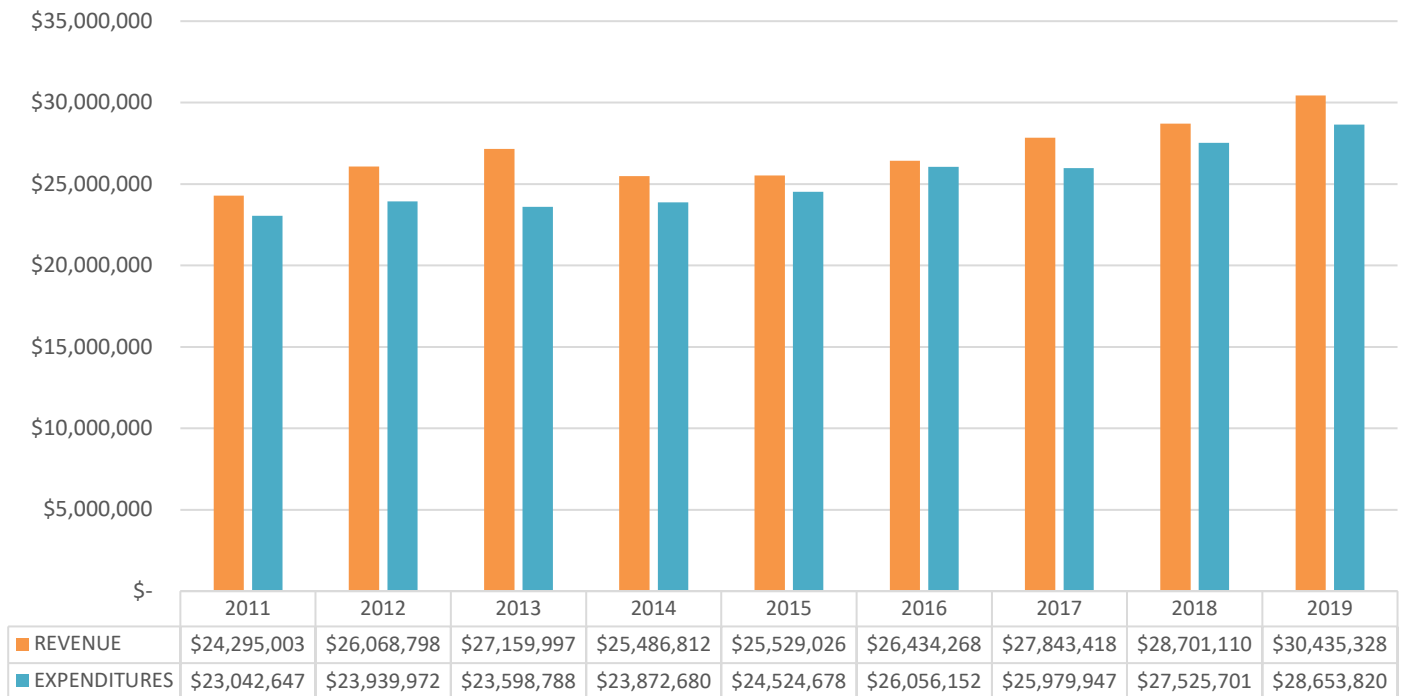


Financial Tracking

December Year to Date
Revenue to Expenditures
All Funds



December Year to Date
General Fund
Cash Position





December 2019 Cash Reconciliation

Total Fund Balances:		\$30,116,178.72
Depository Balances:		
General Account:	\$ 4,790,788.59	
Total Bank Balances:		\$4,790,788.59
Investment Accounts:		
Certificates of Deposit:	\$11,717,000.00	
Star Ohio/Star Plus	5,416,098.89	
Fifth Third MMKT/CDs	7,697,701.24	
CF Bank	245,000.00	
FC Bank	248,000.00	
Total Investment Accounts:		\$25,323,800.13
Petty Cash/Change Fund:		1,590.00
Total Treasury Balance as of December 31, 2019		\$30,116,178.72
Total Interest Earnings as of December 31, 2019		\$567,012.19
Average CD Interest Earnings		2.21%

Debt Statement

<u>Issuance</u>	<u>Purpose</u>	<u>Maturity</u>	<u>Rate</u>	<u>Principal Balance</u>
2015	2015 Refunding Bonds	December 2021	1.62%	\$1,550,000.00
2017	2017 Various Purpose Bonds	December 2032	2.21%	\$3,295,000.00
2008	OPWC 0% Loan – ADA Ramps	December 2028	0%	\$ 62,480.40
2015	OPWC 0% Loan – Kenyonbrook	December 2045	0%	\$ 520,893.56
2019	2019 Bond Anticipation Notes	September 2020	1.37%	\$ 4,290,000.00
	Total Principal Debt Balance			\$ 9,718,373.96



**City of Worthington
Fund Summary Report
as of December 31, 2019**

		<u>1/1/2019 Beginning</u>	<u>Year to Date</u>	<u>Year to Date</u>			<u>Unencumbered</u>
<u>FUND</u>	<u>Balance</u>	<u>Actual Revenue</u>	<u>Actual Expenses</u>	<u>12/31/2019</u>	<u>Encumbrances</u>	<u>Balance</u>	
101 General Fund	\$ 14,667,073	\$ 30,435,328	\$ 28,653,820	\$ 16,448,581	\$ 1,552,068	\$ 14,896,512	
202 Street M&R	56,646	909,413	832,913	133,146	40,398	\$ 92,748	
203 State Highway	49,792	62,385	77,922	34,255	2,918	\$ 31,336	
204 Water	20,778	141,732	74,772	87,739	3,244	\$ 84,495	
205 Sewer	31,539	113,645	70,399	74,786	17,603	\$ 57,183	
210 Convention & Visitor's Bureau F	-	169,809	55,830	113,979	-	\$ 113,979	
211 27th Pay Fund		250,000	-	250,000	-	\$ 250,000	
212 Police Pension	499,195	394,854	615,041	279,007	-	\$ 279,007	
214 Law Enforcement Trust	64,438	6,322	1,938	68,822	-	\$ 68,822	
215 Municipal MV License Tax	140,740	120,387	150,000	111,127	-	\$ 111,127	
216 Enforcement/Education	50,181	1,185	-	51,366	-	\$ 51,366	
217 Community Technology	13,029	-	13,029	-	-	\$ -	
218 Court Clerk Computer	232,905	9,708	10,050	232,563	1,013	\$ 231,550	
219 Economic Development	563,285	210,511	332,540	441,255	157,327	\$ 283,928	
220 FEMA Grant	-	-	-	-	-	\$ -	
221 Law Enf CED	20,360	-	5,330	15,030	-	\$ 15,030	
224 Parks & Rec Revolving	406,090	-	406,090	-	-	\$ -	
229 Special Parks	40,023	31,221	24,994	46,249	-	\$ 46,249	
253 2003 Bicentennial	72,566	1,655	-	74,221	-	\$ 74,221	
306 Trunk Sewer	375,149	-	-	375,149	-	\$ 375,149	
308 Capital Improvements	10,850,531	8,755,792	10,763,772	8,842,550	5,019,039	\$ 3,823,511	
313 County Permissive Tax	-	-	-	-	-	\$ -	
409 General Bond Retirement	1,191,328	5,703,104	5,711,308	1,183,123	-	\$ 1,183,123	
410 Special Assessment Bond	278,448	-	-	278,448	-	\$ 278,448	
825 Accrued Acreage Benefit	11,108	55,811	47,693	19,226	17,326	\$ 1,900	
830 OBBS	2,009	5,242	5,412	1,840	1,588	\$ 252	
838 Petty Cash	1,590	-	-	1,590	-	\$ 1,590	
910 Worthington Sta TIF	37,541	-	-	37,541	-	\$ 37,541	
920 Worthington Place (The Heights	432,863	172,583	25,595	579,852	-	\$ 579,852	
930 933 High St. MPI TIF Fund	96,589	17,457	197	113,849	17,000	\$ 96,849	
935 Downtown Worthington MPI TIF	131,369	243,117	279,365	95,122	30,000	\$ 65,122	
940 Worthington Square TIF	558	27,867	315	28,110	27,000	\$ 1,110	
945 W Dublin Granville Rd. MPI TIF	1,091	105,716	96,196	10,611	-	\$ 10,611	
950 350 W. Wilson Bridge		88,039	996	87,043	85,000	\$ 2,043	
999 PACE Fund	-	32,977	32,977	-	-	\$ -	
						\$ -	
Total All Funds	\$ 30,338,812	\$ 48,065,859	\$ 48,288,492	\$ 30,116,178	\$ 6,971,524	\$ 23,144,654	



**City of Worthington, Ohio
General Fund Overview
as of December 31, 2019**

		2018	2019	2019	2019	2019	2019	Variance				
		Year End	Original	Revised	Y-T-D	December	Variance	as % of				
Revenues		Actual	Budget	Budget	Estimates	Y-T-D Actual	Over/(Under)	Budget				
Municipal Income Tax	1	\$ 20,854,635	\$ 20,800,000	\$ 20,800,000	\$ 20,800,000	\$ 21,138,988	\$ 338,988	1.63%				
Property Tax	2	2,939,140	3,004,150	\$ 2,901,140	2,901,140	2,934,807	\$ 33,667	1.16%				
Local Government	*	358,938	350,000	\$ 354,098	354,098	393,187	\$ 39,089	11.04%				
Interest Income	*	402,431	350,000	\$ 350,000	350,000	567,012	\$ 217,012	62.00%				
Fines & Forfeitures	*	150,200	170,000	\$ 170,000	170,000	127,832	\$ (42,168)	-24.80%				
Township Fire Service	2	469,460	486,875	\$ 486,875	486,875	625,479	\$ 138,604	28.47%				
Community Center Membership/Progr	*	1,435,227	2,459,200	\$ 2,494,125	2,494,125	2,375,332	\$ (118,793)	-4.76%				
EMS Transport	*	621,898	691,875	\$ 691,875	691,875	637,262	\$ (54,613)	-7.89%				
All Other Revenue	*	1,469,183	1,316,933	\$ 1,358,693	1,358,193	1,635,428	\$ 277,235	20.41%				
Total Revenues		\$ 28,701,110	\$ 29,629,033	\$ 29,606,806	\$ 29,606,306	\$ 30,435,328	\$ 829,022	2.80%				
Expenditures												
Planning & Building		\$ 675,224	\$ 812,191	\$ 812,191	\$ 812,191	\$ 719,497	\$ (92,694)	88.59%				
General Government		6,639,309	7,243,124	\$ 7,450,365	\$ 7,450,365	7,153,793	\$ (296,572)	96.02%				
Fire Operations		6,101,062	6,965,743	\$ 6,965,743	\$ 6,965,743	6,375,618	\$ (590,125)	91.53%				
Parks & Recreation		4,566,131	5,872,638	\$ 5,880,938	\$ 5,880,938	5,417,971	\$ (462,967)	92.13%				
Police Operations		5,856,535	6,408,351	\$ 6,483,351	\$ 6,483,351	6,084,229	\$ (399,122)	93.84%				
Service/Engineering Department		2,310,552	2,828,529	\$ 2,825,528	\$ 2,825,528	2,287,699	\$ (537,829)	80.97%				
Total Expenditures		\$ 26,148,813	\$ 30,130,576	\$ 30,418,116	\$ 30,418,116	\$ 28,038,806	\$ (2,379,310)	92.18%				
Excess of Revenues Over (Under) Expenditures		\$ 2,552,297	\$ (501,543)	\$ (811,310)	\$ (811,810)	\$ 2,396,521						
Fund Balance at Beginning of Year		\$ 13,491,664	\$ 14,667,073	\$ 14,667,073	\$ 14,667,073	\$ 14,667,073						
Unexpended Appropriations			903,917	912,543	912,543				1 - Income Tax budget based on individual monthly projections.			
Expenditures versus Prior Year Enc		1,376,887	1,376,887	1,376,887	1,376,887	615,013			2 - These revenue budgets are based on semi-annual payments.			
									* - All other revenue budgets are spread equally over each month.			
General Fund Balance		\$ 14,667,073	\$ 13,692,560	\$ 13,391,420	\$ 13,390,920	\$ 16,448,581						
									All expenditure budgets are spread equally over each month.			